

Media Release

16 January 2024

Technology company Trovia Group partners with Accounting for Nature to support high-integrity nature-based solutions to climate change.

Accounting for Nature®, the world's leading global standard for measuring the state of nature, is excited to announce its partnership with Trovia Group, provider of transparent, scalable-solutions for environmental assets. This relationship will develop digital infrastructure to link genuine environmental improvements to eligible high-integrity carbon offset units globally, and supports Accounting for Nature's vision to value nature, everywhere.

Accounting for Nature CEO Dr Adrian Ward said this partnership marks a significant milestone for the company. This new market infrastructure introduces a sophisticated registry platform enabling its customers to digitally assign environmental co-benefit attributes – verified through Accounting for Nature® Certified Environmental Accounts - to carbon offset credit units worldwide. It will provide increased transparency and auditability.

"We are thrilled to partner with Trovia on this ambitious project, one which will support the issuance of high-integrity carbon offsets with environmental benefits by existing voluntary carbon offsetting standards. This new digital registry will enable us to deliver enhanced value to our customers and the market, permitting them to link Accounting for Nature® Certified Environmental Accounts with carbon offsets to make credible claims around the additional benefits for nature.

Underpinned by Accounting for Nature® Carbon Linking Rules due for release in the first half of 2024, this platform will set new benchmarks for what constitutes credible, trusted and transparent nature-based solutions to climate change, through supporting a premium on carbon credits that can demonstrate verified uplift for soil health, habitat and biodiversity, forest condition, water quality and other outcomes for nature. These Rules will utilise the Econd®, a unique and globally applicable index (0-100, with 100 representing a pristine / undegraded environmental asset or ecosystem) that can be used to track the condition of nature anywhere in the world and at any scale.

Over the next 12 to 18 months, as we scale up this world-first innovation domestically and internationally, Accounting for Nature and Trovia are excited to work with many global and domestic stakeholders – including Australian government agencies (including the Queensland Government's Land Restoration Fund and the New South Wales Government), Greencollar, CO2 Australia, Bush Heritage Australia and the Taronga Conservation Society Australia. Trovia was also recently selected by the Australian Government's Clean Energy Regulator (CER) to develop and deliver a new Unit & Certificate Register that will progressively consolidate the

Clean Energy Regulator's current registers, including the Australian National Registry of Emissions Units (ANREU). Trovio Group CEO, Jon Deane said partnering with Accounting for Nature on this transformative technology is an exciting opportunity for carbon markets.

“The new platform is designed to be compatible with a wide range of registries and could facilitate the possible future integration of Environmental Accounts Certified under the Accounting for Nature® Framework with carbon registers worldwide (subject to relevant government/regulatory approvals). Trovio’s CorTenX, an API first technology offered as a platform service, provides critical infrastructure to scale currently fragmented environmental asset markets”, said Mr Deane.

Dr Ward added that integrating our new platform with various carbon registers will have far-reaching implications, advancing transparency in reporting outcomes delivered for nature.

More information about this new service offering will be released in the first half of 2024.

Media contact:

Trovio Technology

Amelia Hitchings
Head of Marketing & PR
amelia.hitchings@trovio.io
M +61 421 228 209

Accounting for Nature

Melissa Brooks
Chief Communications Officer
mbrooks@accountingfornature.org.au
M: + 61 402 042 739

About Accounting for Nature: www.accountingfornature.org

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