



Fee Schedule

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VERSION CONTROL

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Approved for release	Accounting for Nature Ltd Copyright: © Accounting for Nature Limited 2023 Contact: feedback@accountingfornature.org

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Professional legal, financial and other expert advice should be sought by users of the Accounting for Nature® Standard and/or associated documents as required and as relevant for the intended use.

DATA LICENCE AGREEMENT

By submitting a new Environmental Account registration, Proponents agree to AfN's [Data License Agreement](#) which sets out the terms on how the information and data contained in your application, including any ancillary information and data, is used by AfN.

PRIVACY STATEMENT

AfN is committed to protecting participant privacy in accordance with its [Privacy Policy](#).

ACKNOWLEDGEMENT

From 2008 to 2018, the Wentworth Group of Concerned Scientists developed the Accounting for Nature® model. The model sought to establish a practical, affordable and scientifically robust methodology for creating a common unit of measurement to describe the condition of environmental assets and measure any change in the condition of those assets over a period of time.

From December 2018, the Wentworth Group will not take part in any further development of, or application or implementation of, the Accounting for Nature® model. This will be undertaken by AfN. The Wentworth Group is not responsible for the use of or implementation of the Accounting for Nature® model or any associated services provided by AfN.

Glossary & Key Terms: For a full list of terms and definitions, please refer to the Accounting for Nature® Glossary and Key Terms available from the [AfN website](#).

Fee Schedule

The following tables detail the fees payable for AfN services:

Table 1 Environmental Account registration, technical assessment & certification Trustmark license fees	6
Table 2 Portfolio Registration and Maintenance fees	7
Table 3 Registered Environmental Account amendments fees	7
Table 4 Fee Schedule for linking carbon offset units to Accounting for Nature® Certified Environmental Accounts	7
Table 5 Fee Schedule for new Method development, review, accreditation, and updates ..	8
Table 6 Fee Schedule for Accounting for Nature® Accredited Expert and Auditor registration	10
Table 7 Other fees, including for coaching & training	10

Important notes on fees

- Fees are current as of the 1st of July 2023, are in Australian Dollars (AUD) and are inclusive of government taxes (e.g. GST, VAT) where applicable.
- Fees may be reviewed periodically – Accounting for Nature Ltd ('AfN') will provide written notice to existing Proponents of any changes. Please check the AfN website for the most up-to-date version of this document.
- Registration and Certification Trustmark license fees are applicable per Environmental Account registered by the Proponent in the Accounting for Nature® Environmental Account Registry and are calculated based on the number of employees (Full-time Equivalent or "FTE") and the type of organisation (family farm, for-profit and not-for-profit) that the associated Proponent attributes itself to. Technical Assessment fees depend on the number of Methods used in the Environmental Accounts.
- Proponents must sign the Accounting for Nature® Certification License Agreement (and other required documentation) to be authorised as an "Approved User" for the purpose of using AfN's logos, marketing assets and associated trademarks for marketing, branding or other purposes, e.g. sustainability or nature positive claims (etc.).
- Where an Accounting for Nature® Certified Environmental Account is to be linked to a carbon offset project/unit or other environmental product (e.g. nature credit), the Proponent must also sign a Unit Certified License Agreement.
- Fees must be paid within 14 days of AfN providing a valid invoice or payment link.
- AfN reserves the right to suspend any Accounting for Nature® Environmental Account Registry listing due to non-payment of fees of more than 60 days. A reactivation fee will apply to overturn this suspension. Environmental Account registration changes will also incur a fee (Table 3).
- Registered Environmental Accounts may maintain a "Registered" status in the Environmental Account Registry for a maximum of 2 years before they must be certified. AfN reserves the right to deregister an Environment Account that has not been certified within 2 years. Reinstatement of a deregistered Environmental Account will incur an additional fee, as set out by this Fee Schedule.
- A formal review of a new Method by AfN and the Independent Science Committee will incur a fee. We encourage you to discuss your proposed Method with AfN before you submit your Method/updates for formal review by AfN and the Science Accreditation Committee (Table 5).

Important

While the Accounting for Nature® Framework (including many Methods, Guidelines and other documents) is free to use, Proponents must not make any claims, representations or associations with respect to Accounting for Nature® and the Econd® without first obtaining written authorisation from AfN to use "**CERTIFIED**" (AfN verified) or "**CERTIFIED Independent Audit**" status for their relevant Environmental Account. On obtaining authorisation, Proponents must adhere to the Accounting for Nature® Claims Rules when making claims regarding the relevant status achieved.

Overview of fees payable throughout the Accounting for Nature® Five Step Certification Process

1. DESIGN

- 1.1 Define the purpose & scope of the Environmental Account
- 1.2 Identify and prioritise environmental asset(s) (supported by a materiality assessment, if useful).
- 1.3 Select existing or create new Method(s).
- 1.4 Use Method(s) to plan stratification, indicators & reference benchmarks.

- No Fees payable to AfN unless a new Method is required to be developed (Table 5), and/or training and/or technical assistance required (Table 7).

2. REGISTER

- 2.1 Register Environmental Account with AfN.

- Environmental Account Registration fees payable to AfN (Table 1, A).
- Portfolio Registration fees payable to AfN (Table 2)
- Method licence fees payable where applicable (Table 5).

3. BUILD

- 3.1 Collect data.
- 3.2 Calculate Econd® and Pcond (where relevant).
- 3.3 Set Condition Target(s) (where relevant).

- No Fees payable to AfN unless training and/or technical assistance required (Table 7).

4. SUBMIT

- 4.1 Prepare account documentation, including Information Statement & supporting documentation.
- 4.2 Obtain Independent Audit Report or have AfN Technical Assessment completed. Submit all documents to AfN for Certification assessment & decision.

MINIMUM OF 10 BUSINESS DAYS TO PROCESS CERTIFICATION

- Technical Assessment fees payable when submitting account for “Certified” (AfN Verified) (Table 1, B). Not required for “Certified - Independent Audit” (Table 1, C).
- Initial Certification Trustmark license fees (Table 1, D) payable to AfN on certification approval, and then every year of certification.

5. MAINTAIN

- 5.1 Maintain active Environmental Account registration.
- 5.2 Submit Annual Certification Compliance Report (ACCR) when not submitting revised Environmental Account/Econd® score.
- 5.3 Submit revised Environmental Account/Econd® with Independent Audit Report or complete AfN Verification Technical Assessment at least every 5 years

- Annual Environmental Account Registration (Table 1, A) and Trustmark Certification (Table 1, D) fee payable to AfN when submitting the ACCR.

Repeat Steps 3-5, at least every five years

Table 1 Environmental Account registration, technical assessment & certification Trustmark license fees

Fee item	A. Environmental Account Registration in the AfN Registry ^{1,2}	B. AfN Technical Assessment to gain access to "CERTIFIED" (AfN Verified) Trustmark ³	C. Independent audit to gain access to "CERTIFIED - Independent Audit" Trustmark	D. Certification Trustmark license fee AfN-verified/ Independent Audit ⁴
Fee frequency & scope	Annual, per Environmental Account	Per Asset included in the Environmental Account at time of Certification ⁵	At time of Certification ⁵	Annual, per Environmental Account ⁶
Individuals / family farms				
Individuals / family farms (1-4 FTE⁷)	\$440	\$990	Agreed between Proponent & Accounting for Nature® Accredited Auditor	\$660
Not-for-profit organisations				
Small (5-20 FTE)	\$660	\$1,650	Agreed between Proponent & Accounting for Nature® Accredited Auditor	\$990
Medium (21-200 FTE)				\$1,650
Large (201+ FTE)				\$3,300
For-profit organisations				
Small (5-20 FTE)	\$990	\$2,500	Agreed between Proponent & Accounting for Nature® Accredited Auditor	\$1,200
Medium (21-200 FTE)				\$2,750
Large (201+ FTE)				\$5,500

¹ Regardless of scale (project, property, aggregate or regional) each Environmental Account must be registered separately. However, Environmental Accounts may be linked in the Accounting for Nature® Environmental Account Registry, including as part of a Portfolio of Environmental Accounts. Please refer to the Accounting for Nature® Standard for more information.

² Each Environmental Account registration includes: 3 hours free technical assistance/coaching. Should a Proponent need additional coaching hours, AfN encourages them to purchase an 8-hour coaching package.

³ Includes one full Technical Assessment with feedback on required changes and then one review of amended Environmental Account. Any additional review will be provided on a time and material basis as per Table 5.

⁴ Additional Environmental Assets may be added to (or removed from) an Environmental Account with AfN-verified or Independent Audit certification status for a once-off administration fee (see Table 6 below) plus cost of undertaking an independent audit or Technical Assessment as per Table 1.

⁵ Certification is required by AfN at intervals of 5 years but can be done more frequently if required by the proponent.

⁶ For a Portfolio, AfN offers a 30% cost reduction in the Certified Trustmark Licence Fee for each Environmental Account registered after the first Environmental Account (noting that the first account registered under a Portfolio is charged the Certified Trustmark Licence Fee at the full rate).

⁷ FTE means Full-time Equivalent (employee).

Table 2 Portfolio Registration and Maintenance fees

Environmental Account Portfolio Registration and maintenance	
Portfolio Registration and Annual Renewal fee (to ensure portfolio is up-to-date)	\$440 per Portfolio annually.

Table 3 Registered Environmental Account amendments fees

Environmental Account Registry / Updates to Environmental Accounts	
Change to your Environmental Account registration ⁸	\$220 per change submission.
Reactivation of a deactivated account ⁹	\$330 per re-activation.
Add/Remove/Amend an environmental asset in an existing Environmental Account in the Registry	\$440 per amendment.

Table 4 Fee Schedule for linking carbon offset units to Accounting for Nature® Certified Environmental Accounts

Fee to link Certified Environmental Accounts to carbon offset units or link with the issuance of nature credits or other environmental products
<p style="text-align: center;"><i>Contact AfN for more information.</i></p> <p>You must be approved to link Accounting for Nature® Certified Environmental Accounts with carbon offset projects/units, nature credits and other environmental products. Approval from AfN is provided through signing a <i>Unit Certification License Agreement (UCLA)</i> and paying the appropriate additional fees.</p> <p style="text-align: center;">Refer to <i>Rules for linking & labelling carbon offsets (and other environmental products) to Accounting for Nature® Certified Environmental Accounts</i></p>

⁸ Amendments to **applicant details** (Proponent’s name, address, billing details) are exempt from this fee.

⁹ This applies to Environmental Accounts that have been deactivated for 6 months or longer from the date of the Accounts annual renewal.

Table 5 Fee Schedule for new Method development, review, accreditation, and updates

Stage	Service and Scope	Not for Profit / Sole Proprietors Fee	For Profit Fee
Development	Method development workshop (optional) An optional Method development workshop is generally 60 to 90 minutes long with two to three relevant Committee Members (including the Chair).	\$880	
	Method brief (recommended) An optional Method brief provides an overview of all key components of a new Method without the author writing the complete Method in detail. The brief is reviewed by AfN and may be provided to the whole Committee or a part of the Committee, either in or out of session.	\$440	
	Method technical assistance – ad hoc (optional) Each new Method intended for Accreditation by AfN is entitled to three free hours of technical assistance (excludes initial introductory calls). Any assistance beyond three hours is charged hourly.	First 3 hours free, then \$170 per hour	First 3 hours free, then \$250 per hour
	Method technical assistance – package for eight or more hours (optional) Method Authors can purchase a technical assistance package for eight or more hours at a discounted rate.	\$150 per hour	\$220 per hour
Formal review	AfN technical review - complete Method Each complete Method must undergo an AfN technical review to ensure that the Method meets the Method criteria as outlined in the Standard and Method Rules. This must be successfully completed prior to proceeding to a formal review by the Independent Science Committee	\$495 per review	\$660 per review
	Independent Science Committee review – complete Methods Each complete Method must undergo a scientific review by the Independent Science Committee. This fee covers out of session review and Committee sitting fees.	\$3,300 per review	
	Independent Science Committee review –Method variation A Method variation is where the original Method remains the same, but a variant version of the Method is created that is slightly different but at the same accuracy level. All method variations must be approved by the Committee.	\$550 per review	
Accreditation	Successful Accreditation The accreditation fee covers the administration of finalising a Method once it has been successfully accredited by AfN. It also covers the cost of reviewing all minor Method updates/corrections within the first three years.	\$510	\$750

Stage	Service and Scope	Not for Profit / Sole Proprietors Fee	For Profit Fee
Updates	<p>Independent Science Committee review of minor updates/corrections (beyond three years) Any minor updates/corrections beyond three years of approval will be reviewed out of session by two to three relevant Committee Members (including the Chair).</p>	\$250 per hour	
	<p>Independent Science Committee review of major updates Any major updates will be reviewed by the whole committee either in or out of session.</p>	\$250 per hour	
Use	<p>Additional fee to register an account with a Licenced Method Method authors have the option to licence the approved Method for a fee. Method Author's set the licence fee, and it is the Method Author's responsibility to enforce the licence fee, for example, via a Method Licence Agreement. Proponents wishing to use a licenced Method must contact the Method author directly to negotiate and pay the fee.</p>	Set by Method author, AfN can put you in contact should you wish to use this Method	

Table 6 Fee Schedule for Accounting for Nature® Accredited Expert and Auditor registration

Accounting for Nature® Accredited Expert & Accredited Auditor Register ¹⁰	
New Accounting for Nature® Accredited Expert or Auditor	\$330 per new registration application
Existing Accounting for Nature® Accredited Expert or Auditor	\$165 per annum to maintain registration

Table 7 Other fees, including for coaching & training

Coaching, advisory, training and other services provided by Accounting for Nature Ltd	
Accredited expert training	Refer to https://accountingfornature-training.thinkific.com/
Technical advice & coaching	Up to 3 hours of free coaching for developing an Environmental Account (excludes initial introductory calls). Coaching after the initial 3 hours will be charged as follows: <ul style="list-style-type: none"> for-profit organisations at \$250 per hour, individuals, registered charities/not-for-profits organisations at \$170 per hour.
8-hour 'plus' coaching packages	<ul style="list-style-type: none"> \$1,760 (\$220 per hour, normally \$250) for for-profit organisations. \$1,200 (\$150 per hour, normally \$170) for registered charities/not-for-profit organisations & sole proprietors.
Cancellation of on-demand training workshops	10% of the total workshop cost will be payable if the workshop is cancelled 15 days or more before the date of workshop. 30% of the total workshop cost will be payable if cancelled within 14 days of the workshop date. For changes to workshop location and/or dates, any price difference between the original and new travel costs will be added to the original quote.
On-demand training workshops	POA, AfN can provide in-house training. Contact training@accountingfornature.org
Entering a formal process to manage a non-compliant claim	\$220

¹⁰ Contact experts@accountingfornature.org for more information.

Appendix A: AfN registration, verification & certification fee calculation example

"CERTIFIED (AfN Verified)", small family farm	"CERTIFIED - Independent Audit", Small family farm																
																	
<p>A small family-run farm (1-4 FTE) wishes to have its Environmental Account "CERTIFIED (AfN Verified)" for the purpose of being able to put the Trustmark on its avocados which it sells to a local supermarket. The Environmental Account uses <u>two</u> Accredited Methods to measure two assets- native vegetation and fauna. It will seek to maintain an AfN verified account for 5 years, to see how the Trustmark adds value to its product in the market.</p>	<p>A small family-run farm (1-4 FTE) wishes to have its Environmental Account "CERTIFIED - Independent Audit", for the purpose of being able to put the Trustmark on its avocados which it sells in an international market. The Environmental Account uses <u>two</u> Accredited Methods to measure two assets- native vegetation and fauna.</p>																
<p>AfN fees payable to establish and maintain their CERTIFIED (AfN Verified) Account (<u>including</u> AfN Technical Assessment) are <u>estimated</u> as follows:</p>	<p>AfN fees payable to establish and maintain their AfN CERTIFIED – independent Audit Account (<u>excluding</u> third-party assurance) are <u>estimated</u> as follows:</p>																
<p>Year 1</p> <table border="0"> <tr> <td>Registration of Environmental Account (family farm)</td> <td>\$440</td> </tr> <tr> <td>Base year AfN Technical Assessment (for 2 Methods)</td> <td>\$1,980</td> </tr> <tr> <td>Certified Trustmark licence fee</td> <td>\$660</td> </tr> <tr> <td>Year 1 total costs</td> <td>\$3,080</td> </tr> </table>	Registration of Environmental Account (family farm)	\$440	Base year AfN Technical Assessment (for 2 Methods)	\$1,980	Certified Trustmark licence fee	\$660	Year 1 total costs	\$3,080	<p>Year 1</p> <table border="0"> <tr> <td>Registration of Environmental Account (family farm)</td> <td>\$440</td> </tr> <tr> <td>Base year independent audit</td> <td>Cost set by Auditor</td> </tr> <tr> <td>Certified Trustmark licence fee</td> <td>\$660</td> </tr> <tr> <td>Year 1 total costs</td> <td>\$1100</td> </tr> </table>	Registration of Environmental Account (family farm)	\$440	Base year independent audit	Cost set by Auditor	Certified Trustmark licence fee	\$660	Year 1 total costs	\$1100
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<p>Total est. fees over 5 years</p> <p>\$7,480</p>	<p>Total est. fees over 5 years, excl. audit costs</p> <p>\$5,500</p>																
<p>Equivalent estimate average cost per year</p> <p>\$1,496</p>	<p>Equivalent estimate average cost per year</p> <p>\$1,100</p>																

Appendix B: AfN registration and certification fee calculation examples for a single property Environmental Account Not-for-Profit and For-Profit classifications

"CERTIFIED- Independent Audit", medium-sized NFP		"CERTIFIED - Independent Audit", large-size for-profit.	
			
<p>A medium-sized Not-for-Profit conservation organisation (21-200 FTE) wishes to have its Environmental Account "CERTIFIED - Independent Audit" for the purpose of monitoring and reporting on the change in condition across their properties. The Environmental Account includes two Environmental Assets - native vegetation and fauna.</p>		<p>A large-sized For-Profit Forestry organisation (>200 FTE) wishes to have its Environmental Account "CERTIFIED - Independent Audit" for the purpose of linking carbon offset* units to the Econd® and accessing carbon + co-benefit markets. The Environmental Account includes <u>one</u> Environmental Asset - native vegetation.</p>	
<p>AfN fees payable to establish and maintain their Independent Audit Certification (<u>excluding</u> third-party assurance) are <u>estimated</u> as follows:</p>		<p>AfN fees payable to establish and maintain their Independent Audit Certification (<u>excluding</u> third-party assurance) are <u>estimated</u> as follows:</p>	
Year 1		Year 1	
Registration of Environmental Account (not-for-profit)	\$660	Registration of Environmental Accounts (for-profit)	\$990
Base year independent audit	Cost set by Auditor	Base year independent audit	Cost set by Auditor
Certified Trustmark licence fee	\$1,650	Certified Trustmark licence fee	\$5,500
Year 1 total costs	\$2,310	Year 1 total costs	\$6,490
Year 2		Year 2	
Registration of Environmental Account	\$660	Registration of Environmental Account	\$990
Certified Trustmark licence fee	\$1,650	Certified Trustmark licence fee	\$5,500
Year 2 total costs	\$2,310	Year 2 total costs	\$6,490
Year 3		Year 3	
Registration of Environmental Account	\$660	Registration of Environmental Account	\$990
Certified Trustmark licence fee	\$1,650	Certified Trustmark logo licence fee	\$5,500
Year 3 total costs	\$2,310	Year 3 total costs	\$6,490
Year 4		Year 4	
Registration of Environmental Account	\$660	Registration of Environmental Account	\$990
Certified Trustmark licence fee	\$1,650	Certified Trustmark licence fee	\$5,500
Year 4 total costs	\$2,310	Year 4 total costs	\$6,490
Year 5		Year 5	
Registration of Environmental Account	\$660	Registration of Environmental Account	\$990
Certified Trustmark licence fee	\$1,650	Certified Trustmark licence fee	\$5,500
Year 5 total costs	\$2,310	Year 5 total costs	\$6,490
Total est. fees over 5 years, excl. audit costs	\$11,550	Total est. fees over 5 years, excl. audit costs	\$32,450
Equivalent estimate average cost per year	\$2,310	Equivalent estimate average cost per year	\$6,490
<p>*Additional fees apply to link the Environmental Account to Environmental Markets (Table 3).</p>			

Appendix C: AfN registration and certification fee calculation examples for a multiple property Environmental Account aggregate and Portfolio options

“CERTIFIED - Independent Audit” AGGREGATION, large for- profit organisation	“CERTIFIED - Independent Audit” PORTFOLIO, large for- profit organisation
 Aggregation	 Portfolio
A large-sized For Profit Forestry organisation (>200 FTE) wishes to aggregate 6 of their managed properties as a single Environmental Accounts “CERTIFIED - Independent Audit” for the purpose of linking carbon offset* units to the Econd® and accessing carbon + co-benefit markets. The Environmental Account includes <u>one</u> Environmental Asset - native vegetation.	A large-sized For Profit Forestry organisation (>200 FTE) wishes to have its Portfolio of 6 individual Environmental Accounts “CERTIFIED - Independent Audit” for the purpose of linking carbon offset* units to the Econd® and accessing carbon + co-benefit markets. The Environmental Account includes <u>one</u> Environmental Asset - native vegetation.
AfN fees payable to establish and maintain their AfN CERTIFIED Account (<u>excluding</u> third-party assurance) are <u>estimated</u> as follows:	AfN fees payable to establish and maintain their AfN Portfolio of CERTIFIED Account (<u>excluding</u> third-party verification) are <u>estimated</u> as follows:
Year 1	Year 1
Registration of Environmental Account (for profit) \$990	Registration of 6 Environmental Accounts (for profit) \$5,940
Base year independent audit Cost set by Auditor	Portfolio Registration \$440
Certified Trustmark licence fee \$5,500	Base year independent audit Cost set by Auditor
Year 1 total costs \$6,490	Certified Trustmark licence fee \$19,250
Year 2	Year 2
Registration of Environmental Account \$990	Registration of 6 Environmental Accounts \$5,940
Certified Trustmark licence fee \$5,500	Portfolio Registration \$440
Year 2 total costs \$6,490	Certified Trustmark licence fee \$19,250
Year 3	Year 3
Registration of Environmental Account \$990	Registration of 6 Environmental Accounts \$5,940
Certified Trustmark licence fee \$5,500	Portfolio Registration \$440
Year 3 total costs \$6,490	Certified Trustmark logo licence fee \$19,250
Year 4	Year 4
Registration of Environmental Account \$990	Registration of 6 Environmental Accounts \$5,940
Certified Trustmark licence fee \$5,500	Portfolio Registration \$440
Year 4 total costs \$6,490	Certified Trustmark licence fee \$19,250
Year 5	Year 5
Registration of Environmental Account \$990	Registration of 6 Environmental Accounts \$5,940
Certified Trustmark licence fee \$5,500	Portfolio Registration \$440
Year 5 total costs \$6,490	Certified Trustmark licence fee \$19,250
Total est. fees over 5 years, excl. audit costs \$32,450	Total est. fees over 5 years, excl. audit costs \$128,150
Equivalent estimate average cost per year \$6,490	Equivalent estimate average cost per year \$25,630
*Additional fees apply to link the Environmental Account to Environmental Markets (Table 3).	



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