

Media Release

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Accounting for Nature Accredits NSW Biodiversity Conservation Trust's Native Vegetation Monitoring Method.

In a significant milestone for environmental stewardship, the NSW Biodiversity Conservation Trust (BCT) has achieved Method Accreditation under the globally renowned Accounting for Nature® Framework. This accolade underscores the commitment of the BCT to preserving Australia's unique biodiversity in collaboration with private landholders across New South Wales.

The BCT establishes and manages conservation agreements with willing landholders, safeguarding native plants and animals on privately owned land. To ensure the ecological integrity of these sites, the BCT employs the scientific rigour of the Accounting for Nature® Framework, through its accredited Method.

BCT Programs Director Mick O'Flynn said, "Our agreement sites are diligently monitored by a team of regional ecologists, adhering to the standards outlined in our 'Ecological Monitoring Module'. The Module establishes a set of rigorous methods for measuring biodiversity, providing a consistent and reliable means to track changes in the state of nature over time.

"The Accounting for Nature® Method Accreditation is a testament to the BCT's dedication and innovation in implementing a robust framework for ecological monitoring. We are committed to ensuring that both statewide and individual conservation efforts are supported by robust data and meaningful insights," said Mr O'Flynn.

With the Native Vegetation Monitoring Method of the BCT now accredited under the Accounting for Nature® Framework, stakeholders can have added confidence in the rigour, robustness, and accountability of its ecological data collection and reporting.

Accounting for Nature® is recognised as an independent, transparent, verifiable, and certifiable environmental accounting framework. This accreditation demonstrates the BCT's commitment to sound ecological practices and provides stakeholders with the assurance that their investments are contributing to meaningful conservation outcomes.

Dr Adrian Ward, CEO of Accounting for Nature, commended the BCT on achieving this milestone, stating, "With Accounting for Nature® Accreditation, the BCT can confidently assert that its Method is scientifically robust, providing a credible approach to applying a world-leading and trusted environmental accounting standard to underpin government policy making and financing."

"An Accredited Method undergoes a rigorous review process by our independent Science Committee, comprised of leading scientists. This is an important process in our Framework to support the integrity of the Standard and green claims being made in the market," Dr Ward said.

Accounting for Nature collaborates with various partners, including farmers, indigenous land managers, private conservation organisations, businesses, impact investors, governments, and regional natural resource management organisations, to implement the Accounting for Nature® Framework. The Framework is valuable for informed decision-making in natural capital investment, policy development, and sustainable land management.

Some other Accredited Methods under the Framework include WWF, CO2 Australia, Forico, Bush Heritage, the Queensland Government Land Restoration Fund, GreenCollar and Kilter Rural. The Accounting for Nature® Method Catalogue can be viewed on its website https://www.accountingfornature.org/method-catalogue

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