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## Media Release

24 August 2022

### **Queensland graziers rounding up on enhanced biodiversity using Environmental Accounting**

Queensland grazing company Goondicum Pastoral Co has received certification for its first Environmental Account, measuring the health of its natural capital under the globally leading Accounting for Nature® Framework.

Goondicum Pastoral Co is the first Australian family-owned grazing company to achieve a self-verified tier two Environmental Account using the Accounting for Nature Framework®.

Accounting for Nature CEO Dr Adrian Ward said the certification of the Goondicum Environmental Account shows extensive commitment to their growing conservation credentials and they should be highly regarded for the adoption of transparent and credible practices.

“To achieve a successful certification the Environmental Account must undergo rigorous activities including adhering to strict guidelines and processes, adoption, and specification of relevant natural asset class methods such as for soil, native vegetation and native fauna that are independently accredited by a panel of Australia’s leading scientists, making up the Accounting for Nature Science Accreditation Committee.”

“Accounting for Nature offers a tiered certification system to provide an easy identifiable label to support proponents’ claims and protect the integrity and quality of the standard,” Dr Ward said.

The self-verified tier two certification indicates that Goondicum will need to update their Environmental Account at least every five years. Ongoing reporting and measurement will track changes to the health of the environment and inform ongoing certification.

Goondicum has worked with sustainability experts listed on the Accounting for Nature Accredited Experts Registry to complete this significant milestone for their Environmental Account and identify baseline results.

Dr Ward said the Accounting for Nature® Framework offers a unique rating scale from 0-100 that simplifies the complexity of reporting change in the condition of the environment. This rating scale called the “Econd®”, which is combined with a Pcond to determine uplift in productivity, is assigned a confidence level rating which is the result of the collective genius of decades of robust development by Australia’s leading scientific community and is what sets the Accounting for Nature® standard apart from many other standards.

Ms Nadia Campbell, the Director of Goondicum Pastoral Co, said conservation in farming is a critical path for the future and the adoption of Environmental Accounting in our practices helps to achieve improved outcomes for the environment as well as increased productivity and support export market demands, especially within the European market.

“Undertaking the Environmental Account has quantified the ability for us to demonstrate that a sustainable grazing enterprise can operate alongside a healthy ecosystem. It allows us to lead a conversation and educate others about improving business not at the expense of the environment.”

“It has provided enhanced disclosure in our operations and aligns to our values in ensuring natural capital is valued in our business transactions, within the larger economy and ensures we can leave a proud legacy for future generations,” Ms Campbell said.

Information about the Goondicum Environmental Account can be viewed on Accounting for Nature’s Environmental Account Registry on its website

<https://www.accountingfornature.org/afn-project-40>

A copy of the Goondicum Station account summary and information statement can be requested on Goondicum Pastoral Co’s website <https://www.goondicumpastoralco.com.au/>

**More information:**

Accounting for Nature is a not-for-profit venture that provides a world-leading scientifically rigorous standard to create transparent and credible environmental accounts.

The Accounting for Nature Framework® is an internally recognised environmental accounting standard that can be used by any government, organisation or individual, who wants to understand whether actions are improving or degrading natural capital. Learn more

[www.accountingfornature.org](http://www.accountingfornature.org)

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